



# ***NEWS RELEASE***

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## **Department of Real Estate Helping Consumers Navigate Through Tough Real Estate Market**

SACRAMENTO – The California Department of Real Estate (DRE) has partnered with other government agencies dedicated to Financial Literacy in an effort to educate all Californians - from school-aged kids to senior citizens - by producing workshops across the state with the goal of helping people fully understand real estate transactions.

As part of the Financial Literacy Outreach Program, the DRE has joined with California Community Colleges to create Financial Literacy workshops that focus on ensuring consumers and home buyers have the necessary tools to successfully navigate through the challenges of today's real estate market.

“These programs could not be more timely,” stated Department of Real Estate Commissioner Jeff Davi. “While housing affordability and historically low interest rates make it the perfect time to buy, the landscape in the market has changed dramatically over the past 5 years. These workshops will give consumers the tools they need to make sound financial choices.”

The seminars titled “The California Department of Real Estate presents Financial Sense to White Picket Fence” will specifically educate consumers on budgeting, saving, renting, basic landlord-tenant law, the home buying process, understanding mortgage loan documents, creative financing, reverse mortgages, and the importance of maintaining good credit scores.

The next workshop will be held at Riverside City College in Riverside, California on Saturday, September 25<sup>th</sup> at 9am. Following that will be an event on Saturday, October 16<sup>th</sup> in Torrance, California at El Camino College. One final seminar will be held this year in Northern California, sometime in November 2010. Event information will be available on the DRE web site or you can call Dionne Faulk at 213-620-2555.

For more information on the DRE Financial Literacy Outreach Program please go to the DRE's web site [www.dre.ca.gov](http://www.dre.ca.gov) and click on the Financial Literacy section for current information and events.

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