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FILED

AUG 24 2010

DEPARTMENT OF REAL ESTATE

By H. Mar

8 BEFORE THE DEPARTMENT OF REAL ESTATE  
9 STATE OF CALIFORNIA

10 \* \* \*

11 To: )  
12 ) NO. H-4135 SD  
13 ISIS FINANCIAL INC., )  
14 CHARLES M. HOWARD and ) ORDER TO DESIST AND REFRAIN  
MICHAEL A. TEPPER. ) (B & P Code Section 10086)

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16 The Commissioner ("Commissioner") of the California Department of Real Estate  
17 ("Department") caused an investigation to be made of the activities of ISIS FINANCIAL, INC.  
18 ("ISIS"), CHARLES M. HOWARD ("HOWARD") and MICHAEL A. TEPPER ("TEPPER").  
19 Based on that investigation, the Commissioner has determined that ISIS, HOWARD and  
20 TEPPER have engaged in, are engaging in, or are attempting to engage in, acts or practices  
21 constituting violations of the California Business and Professions Code ("Code") and/or Title 10,  
22 Chapter 6, California Code of Regulations ("Regulations"), including acting in the capacity of,  
23 advertising or assuming to act as a real estate broker in the State of California within the meaning  
24 of Sections 10131(d) (performing services for borrowers and/or lenders in connection with loans  
25 secured by real property) and 10085 (collecting unauthorized advance fees) of the Code.

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