

1 Department of Real Estate
2 320 West Fourth Street, Ste. 350
3 Los Angeles, California 90013

4 (213) 576-6982

FILED
MAR 25 2009
DEPARTMENT OF REAL ESTATE



8 BEFORE THE DEPARTMENT OF REAL ESTATE

9 STATE OF CALIFORNIA

10 * * *

11 TO:)

12 NATIONAL FUNDING, LLC,)
13 doing business as Loan)
14 Modification Group,)
15 National Loan Modification)
16 Group)

NO. H-35797 LA

ORDER TO
DESIST AND REFRAIN

17 The Real Estate Commissioner of the State of California
18 (hereinafter "Commissioner") has caused an investigation to be
19 made of your activities and, based upon the findings herein below
20 set forth, is of the opinion that you, NATIONAL FUNDING, LLC,
21 doing business as Loan Modification Group, National Loan
22 Modification Group, have violated Section 10130 of the California
23 Business and Professions Code (hereinafter the "Code") by
24 engaging in the business of or acting as a real estate broker,
25 within the meaning of Sections 10131(d) and 10131.2 of the Code
26 without first having obtained a real estate broker license from
27

1 the California Department of Real Estate (hereinafter the
2 "Department").

3 1.

4 At no time herein mentioned were you, NATIONAL FUNDING,
5 LLC, doing business as Loan Modification Group, National Loan
6 Modification Group, licensed by Department as a real estate
7 broker.

8 2.

9 During the period beginning in or about July 2008 and
10 continuing, you, NATIONAL FUNDING, LLC, doing business as Loan
11 Modification Group, National Loan Modification Group, among other
12 things, solicited and/or performed services for borrowers, in
13 connection with loans secured directly or collaterally by liens
14 on real property or on a business opportunity, for or in
15 expectation of a compensation, including a fee received in
16 advance.

17 3.

18 You, NATIONAL FUNDING, LLC, doing business as Loan
19 Modification Group, National Loan Modification Group, for or in
20 expectation of compensation, described in Paragraph 2 above
21 performed acts requiring a real estate broker license under the
22 provisions of Section 10131(d) and 10131.2 of the Code.

23 4.

24 You, NATIONAL FUNDING, LLC, doing business as Loan
25 Modification Group, National Loan Modification Group, violated
26 Section 10130 of the Code by engaging in the activities described
27 above in Paragraph 2 without first obtaining a real estate
salesperson or broker license from the Department.

